

Introduction

By using and gaining access to our website and all attachments therewith, including all affiliated websites of DMD cloudmining and also all other associated entity (referred to as “the Project Owner”, “we”, “us”, “the website”, “multipool.bit.diamonds” and “cloudmining.bit.diamonds”), you concur to be bound by the Terms of Service herein.

The Terms of Service herein shall apply to all movements and transactions carried on this and other affiliated websites. The user may not use the website “multipool.bit.diamonds” and “cloudmining.bit.diamonds” or any other services provided by DMD cloudmining if the former shall not agree to be bound by this Terms of Service.

The visitor and or contributor may only execute a transaction or any other services if he/she has reviewed the Terms of Service as it may be amended from time to time.

The visitor and or contributor shall not execute any action that is not provided in this Terms of Service, or any other agreements provided by the website “multipool.bit.diamonds” and “cloudmining.bit.diamonds” unless he/she has already consulted the Project Owner to do so, and the Project Owner has already consented it.

IF THE VISITOR OR CONTRIBUTOR DOES NOT ACCEPT THE TERMS OF SERVICE OUTLINED IN THIS AGREEMENT, THE FORMER AND THE LATTER MUST NOT ACCESS THE WEBSITE AND MUST NOT USE THE SERVICES IT OFFERS.

Definitions

Diamond Cloud Mining is a supportive non-profit project that aims to support DMD Diamond with buy liquidity and buy pressure.

Crypto Currency or Crypto Coin is a modern day currency that is accepted for trade in almost every country around the world.

The “contributor” also referred as “you” is the person who has supported the project through contributing his/her money through the process provided by our website.

“Visitor” is the person who is visiting our website and is using the services that are attached therein.

“The Project Owner” named Helmut Siedl, is the person who initiated the project DMD Cloud Mining.

Process of Contribution

The contributor shall accept the expenses and all other fees provided by the project owner in order for the former to contribute his/her money to the project.

By commencing the acts of contribution, the contributor must make sure that all information provided by him/her are correct and legitimate as it may affect the validity of the transaction.

The contributor must have a real wallet address (not from an online wallet or exchange) for purposes of conveyance of project earnings or any other type of conveyance which is monetary related.

Personal Account

The contributor is required to create a personal account with the Project Owner and must input all information needed for processing the creation of account.

The contributor must ensure that all information especially the password to access his wallet is kept confidential at all times for purposes of security.

Services

The DMD Cloud Mining Project offers an agreement to contributors which may lead to good earnings and fast return of contribution but it does not warrant, guarantee, or assure that contributors will earn project earnings. It must be clear that the project is not a "company." Acts of contribution must be considered supportive.

Risk Warning

The potential contributor must understand the risk involving the crypto currencies as it is not recognized in other countries and may be subject to various changes which may potentially lead to a negative effect. Due to the volatile nature of the services that project provides, the contributor must understand that the value of the contract with us may be worthless at any given time.

This project aims to support contributors who want to gather DMD over time. However, the project owner has the right to reject the contributing of new shares, change to invite only, and disable shares of people who instantly sell paid DMD and by such behaviour, counter the market buy pressure goal of the project.

Conveyance of Project Earnings

The contributor gets automated payouts of 50% of his/her project earnings that may partake in an irregular interval.

The irregular intervals of payouts may be daily, weekly, and monthly. The remaining 50% of project earnings by a contributor shall be used to increase and renew the Cloud Mining capacity. With regards to mining capacity, this project see contributions in payout generating crypto business such as (mining, staking, harvesting, masternodes, lending, trading, and etc.) as mining capacity. Important fact is we earn on other coins that are not DMD and we use the earnings to buy DMD from markets and spread them between shareholders.

Up to ~3% of existing DMD Cloudmining shares shall be the so called Bonus shares which will be used by the project owner to cover the operating costs and power promotions.

NOTE: At the moment, we use no bonus shares. We cover the operational cost of this project out of our own pocket, but we reserve the right to do so in the future if we deem it to be necessary.

The payments to the contributors shall be continuous as long as the project can still generate crypto coins. The re-contributed share is used by the project owner to extend the project time as long as possible and conserve earning power of DMD Cloudmining.

Contributors where the contribution didn't reach ROC 100% already will have the earning power of their shares increased by factor 5 to make sure they are prioritized in DMD payouts until ROC is reached.

Visitor and Contributor Obligations

The visitor and contributor warrant that he/she shall only use the website and any other websites affiliated therein with the purpose of offered services and solely based on the Terms of Service.

The contributor concurs that he/she has the authority to enter any transaction provided by the website.

The contributor concurs and warrants that he/she is the legitimate owner of the monetary funds he/she intends to contribute into the project.

By agreeing into this Terms of Service and all other agreements provided by the DMD Cloud mining Project, the contributor shall not infringe any rights of any third person or applicable laws.

The contributor may not use this website whether directly or indirectly to any kind of illegal activities such as money laundering, terrorism financing, or any negative actions that may affect the performance of this website.

It is strictly prohibited to copy and use any information and contents provided in the website "multipool.bit.diamonds" and other affiliated websites.

It is strictly prohibited to send spam emails and any other material through the website or use the website in any other way that is not intended by the project owner.

The visitor or contributor may not collect any data, information, or content from the website or its users without the written consent of the project owner.

The contributor undertakes to comply with any and all applicable laws and regulations related to obligations, transactions, and contracts.

The contributor undertakes to monitor all and any change to his/her personal account, including but not limited to the monetary matters.

The contributor undertakes to monitor his registered email for updates sent by the project owner regarding the Terms of Service and other service information.

The contributor undertakes to immediately inform the Project Owner about any unusual, suspicious, ambiguous, or abnormal changes to his/her account.

The visitor or contributor are both solely responsible for determining whether any contemplated transaction is appropriate for both the former and the latter based on their personal goals, financial status, and risk willingness.

All actions that are perceived to be a misuse of the services based on this Terms of Service shall be subject to legal action.

DMD Cloud Mining Rights and Responsibilities

DMD Cloud Mining has the right to suspend an account of a contributor and block all crypto currency and commodity sums contained therein in case of non-fulfilment of this Terms of Service.

DMD Cloud Mining undertakes to provide all the services they offer with utmost effort, due care, and in accordance with this Terms of Service.

In the case of fraud, DMD Cloud Mining undertakes to report all the necessary information, including names, addresses, and all other information that is requested by authorities that deals with fraud and breach of law.

The DMD Cloud Mining shall have the right to amend this “terms of service” and other agreements provided by the project.

The Project Owner may also be replaced by another person or company, and all changes provided by the latter to the website shall be valid and enforceable.

Security

The contributor shall have the responsibility for making all relevant data such as “log in” details to be clandestine.

The contributor must always forward his concern regarding the changes to his/her account to the project owner.

Every year, the Project Owner will check addresses which did not run POS or any outgoing transaction besides from DMD Cloud. Inactive/Abandoned addresses will not be included in the project’s payout.

Intellectual Property

The project owner “Helmut Siedl” and all his associates own all intellectual property rights on the website and all its attachments, and other affiliated websites.

The visitor or contributor has the right to view, print, and or download a copy of any material or content provided by the website on any computer, provided that the former or the latter must keep intact of all the copyright and proprietary notices.

Trademarks

The trademarks, names, logos and service marks displayed on the website are registered and unregistered trademarks of the Project Owner. Nothing contained on this website should be construed as granting any license, right, or permission to use any trademark without the written consent of the Project Owner.

Diamond Cloud Mining Services

By contributing monetary funds on the project, the contributor must acknowledge and concur to the following:

Crypto coins are not recognized in all countries and not regulated by any central institution and may be subject to failure.

The contributor understands the risks involved with regards to digital currencies. The contributor has the sole responsibility of protecting his/her crypto currencies, wallet, computer, bank account, address, and any other personal information that may cause theft, or any other illegal activities.

The project owner and all his associates shall not be liable for any loss or damage suffered by a contributor or agents or representatives of the latter in connection with the DMD Cloud Mining Project.

The project owner and all his associates shall not be responsible for any crypto currency that is transferred by mistake and due to the fault of the contributor or his/her agents.

The contributor must obtain an independent legal and financial advice before contributing a sum of money to the project.

Fortuitous Event

The contributor must concur that the project owner and all its associates shall not be liable in any delay or failure to perform the obligations entrusted to them due to a fortuitous event. A fortuitous event is an event that cannot be foreseen, and even though foreseen but is unavoidable, such as storm, landslide, or any other acts of nature that may affect the performance of the project.

The project owner and all his associates shall not be liable for the indemnification of the lost contributed shares due to intervening events that may stop the project owner and all his associates from providing payouts and most likely cost bankruptcy and failure to the project.

Waiver

The failure of the visitor or contributor to comply with any clause or perform the obligations provided by this Terms of Service shall not constitute a waiver. No waiver of any clause in this "Terms of Service " shall be effective unless otherwise stated to be such and agreed by the Project Owner and the contributor.

Disclaimer of Warranties

The Project Owner does not ensure that the visitor's or contributor's use of our services will be uninterrupted, secure, and error free at all times. We do not also ensure that the results that may be obtained from the use of our services will be accurate and reliable at all times.

The contributor shall concur that the Project owner and all his associates shall not be held liable for any injury, loss, claim, or any direct, indirect, incidental, punitive, special, or consequential damages of any kind, including, without limitation to lost project earnings, lost revenue, lost savings, loss of data, or any similar damages.

The contributor shall understand that the Project owner is not a Registered Investment Advisor, Broker/Dealer, Financial Analyst, Financial Bank, Securities Broker or Financial Planner. All the contents and attachments provided by the website are solely for Information purposes only. The Information is not intended to be and does not constitute a financial advice or any other advice, it is general in nature and not specific for the contributor.

The contributor shall undertake to seek the advice of a qualified and registered securities professional and undertake it with due diligence. None of the information provided in the website and all other contents attached therein and also all affiliated websites is intended as investment advice, an offer or solicitation to buy or sell, or as a recommendation, endorsement, or sponsorship of any security company, and or fund. DMD Diamond is not a regulated investment vehicle. DMD Diamond, like all crypto currencies is experimental in nature and should be considered and treated with appropriate caution. There is no central point of control or representative entity, DMD Diamond is a distributed decentralized peer-to-peer currency and commodity.

The contributor should consult a licensed professional financial advisor before making any contributing decisions. The Owner shall not be responsible for any contributing decision made by any contributor. The contributor should be responsible for his/her own contributing research and decisions.

The project owner shall not be required to keep detailed logs and or any activities executed by a contributor.

Termination

The contributor shall have the authority to terminate the contract provided in the website on or before "7" seven days after he/she has received the DMD Cloudmining shares. Any acts of termination only affect the new shares and not existing shares older than 7 days. A termination shall be initiated by an email directed to cloud@bit.diamond.

Any acts of termination by any contributor beyond the "7" seven day prescription period shall be void, invalid, or unenforceable.

The project owner shall have the authority to terminate the contract provided that the former shall notify the contributor with a use of a formal letter specifying the reasons for the rescission.

One valid reason for the termination of contract would be if the earnings of the Diamond Cloud Mining are no longer able to produce DMD payouts and cover the operating costs.

A special case of termination is Accounts below 20 total shares without any increase on shares for over a month. For such accounts, the Project owner can choose to buy back existing shares with a final DMD payout that represent the actual value of shares. The reason for the rescission shall be in harmony with the laws of the state of Austria.

No Fiat Trading

Fiat amounts shown are the equivalents if the crypto currency is traded on the popular exchanges. DMD Cloud Mining Project does not allow such acts of trade. FIAT amounts are being used for illustrative purposes alone.

Arbitration

The visitor or contributor may not proceed into any legal action without commencing prior acts of arbitration to be held in the State of Austria. The arbitrator shall be agreed by both of the parties.

Governing Law

This Terms of Service shall be governed by laws of Austria. If and when there are clauses in to this TOS that are contrary to the laws of Austria, such clauses shall be void, invalid, or unenforceable but without prejudice to the other clauses that may still continue its effectivity.

Contact Us

Email:

cloud@bit.diamonds